

Sentoria's FY2019 unaudited results

- Revenue contracted 20.6% to RM217.5 million
- Loss before tax of RM25.5 million

Kuala Lumpur, Malaysia, 29 November, 2019 – Sentoria Group Berhad's (Sentoria; 建乐集团, Bloomberg: SNT:MK, Reuters: SNT0.KL) revenue for the financial year ending 30 September 2019 ("FY2019") decreased 20.6% to RM217.5 million as compared to RM273.9 million in the preceding year corresponding period.

This decrease is contributed by both Property Development Division ("PDD") and Leisure Hospitality Division ("LHD") which decline by 22.3% and 12.4% respectively.

Sentoria recorded losses after tax of RM42.0 million from a profit after tax of RM22.5 million in the preceding financial year. This was mainly due to weaker performance from the PDD, impairment in deferred tax assets on unutilised investment tax allowances of RM13.9 million its Bukit Gambang theme park assets and impairment on valuation gain from Investment Property of RM4.1 million in LHD during current financial year. The profit after tax in the preceding year was supported largely by recognition of deferred tax assets on unutilised investment tax allowances in its Kuching theme park assets of RM11.3 million and valuation gain of its Investment Properties of RM10.7 million from its LHD.

The summary of Sentoria's results are shown below:

Financial Summary (Consolidated Results)	FY2019 (Unaudited) RM million	FY2018 (Restated) RM million
Revenue	217.5	273.9
Gross Profit	41.7	65.2
Profit/(Loss) Before Tax	(25.5)	19.2
Profit/(Loss) After Tax	(42.0)	22.5

Despite the economic headwinds, the Group's PDD is still positive on its focus of developing affordable homes whilst its LHD is taking more cautious approach in weathering the challenging outlook in the near term.

Sentoria's unbilled sales from the property development projects stood at a healthy RM318 million as at 30 September 2019. These on-going projects are expected to contribute positively to the future performance of the Group.

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Issued for and on behalf of SENTORIA GROUP BERHAD
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